



ASEAD
EUROASIA SOCIO-ECONOMIC RESEARCH ASSOCIATION

**3rd INTERNATIONAL KAHRAMANMARAŞ
MANAGEMENT, ECONOMICS AND POLITICS CONGRESS (KAYES)**

OCTOBER 15-16, 2020 - ONLINE

"FINANCE AND BANKING TOWARD TURKEY'S 2023 GOALS"

SEPECIAL SESSION 1: ECONOMIC AND TRADE RELATIONS BETWEEN TURKEY AND BOSNIA AND HERZEGOVINA
October 15, 2020 - Thursday, Time: 10.00 am - 12:00 pm
Moderator: Prof. Dr. İbrahim ÖRNEK

Zoom Link: <https://zoom.us/j/97631514529?pwd=TWJoQlVGU2F2dXNFMS9KTUUhUYSszdz09>

Nisvet HRNJIC	Minister of Economy, The Central Bosnia Canton
Salih Tuna ŞAHİN	Vice President, Small and Medium Enterprises Development Organization (KOSGEB) of Turkey
Enes ALIŠKOVIĆ	Director The Foreign Trade Chamber of Bosnia and Herzegovina
Hasan DEMİRHAN	Vice President The Black Sea Trade and Development Bank
Amer BUKVIĆ	CEO, Bosna Bank International
Uğur ÖZYİĞİT	Vice President, Ziraat Bank of Bosnia and Herzegovina



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OCTOBER 15-16, 2020 - ONLINE

"FINANCE AND BANKING TOWARD TURKEY'S 2023 GOALS"

SPECIAL SESSION 2: THE ISTANBUL FINANCE CENTER

October 15, 2020 - Thursday, Time: 13.00 - 14.15

Moderator: Prof. Dr. İbrahim ÖRNEK

Zoom Link: <https://zoom.us/j/99448747905?pwd=Y0hETFBPRVdESUE2aW5CejIxZlg5dz09>

Serkan YÜKSEL

Director, Department of Istanbul Finance Center
Presidency of The Republic of Turkey

Ömer ÇEKİN

Head of Participation Banking Department
Banking Regulation and Supervision Agency of Turkey

Hasan DEMİRHAN

Vice President, The Black Sea Trade and Development Bank

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OCTOBER 15, 2020 THURSDAY

SESSION 1 13.00 – 14.15	SESSION 1: 13.00 - 14.15	HALL 2
	Zoom Link: https://zoom.us/j/97097542227?pwd=ektNQzFrbWdneHRNSnU5WEovQ0JjZz09	
	Mehmet Akif Kara - Tuba Aksu	The Importance of Technological Innovations in the Financial Sector During the Pandemic Period
	Gülferah Ertürkmen	New Payment Systems in the Perspective of Developments in the Information Technology
	Levent Sezal (Panel Chair)	Global Fintech Credit Markets: Policies and Problems
	Faruk Mike - Onur Çelik	The Effect of Financial Development on Income Distribution: The Case of Turkey
	Yunus Emre Kök - Ömer Faruk Aydın - Mahmut Sami Altun	The Effects of Financial Innovations on the Turkish Banking Sector
	SESSION 1: 13.00 - 14.15	HALL 3
	Zoom Link: https://zoom.us/j/93862628964?pwd=d04vbGpYRjZneHYxdnJDSVFwK1pWQT09	
	Okan Ekmekçi - Selver Alçingi	Global Financial Crisis
	Şebnem Özdemir - Pınar Gökçin Özuyar (Panel Chair)	Data Sustainability Nexus; A Discussion on Privacy During Covid-19
	Arafat Arık	The Effects of 2008 Financial Crisis on the World and Turkey
	Remzi Yüce	The Turkish Economy and the 2008 Global Crisis
	Seyhan Taş - Sefa Özbek	Does Increased Financial Development Lead to Income Injustice? Financial Evidence from the Developed and Developing Countries

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BREAK: 14.15- 14.30		
SESSION 2 14.30 - 15.15	SESSION 2: 14.30 - 15.15	HALL 1
	Zoom Link: https://zoom.us/j/96525155557?pwd=SDILNEprbHhIQkhZZS9DQ3U5RVQ3dz09	
	Havva Tunç (Panel Chair)	The Federal Reserve System (FED) and the Global Markets
	Elwasila Saeed Elamin Mohamed (Sudan)	Money Supply, International Reserves, Financial Development, Government Role and Economic Growth in Turkey and Sudan
	Abdelnacer Bouteldja-Abderrezzak Benhabib (Algeria)	Black Market Exchange Rate & Demand for Money: Another Evidence from Algeria
	Abdelaziz Albashir Abdallah Awadalbari (Sudan)	Factors that Affect on the Exchange Rate in Sudan During the Period 1978 – 2010
	Samia Satti Osman Mohamed Nour (Sudan)	The Impact of Coronavirus in the Global Economy
	SESSION 2: 14.30 - 15.15	HALL 2
	Zoom Link: https://zoom.us/j/92223743318?pwd=OXEyT0pQczZVUk5IUUDJpVHd4TWIBUT09	
	Gülşen Koz	‘Brexit’ Process and Its Reflections on “City of London” and EU Countries ² Financial Markets
	Seyhan Taş - Sefa Özbek	Validity of the Extended Taylor Rule within the Framework of the VAR Model: The Case of Turkey
	Sena Türkmen	Relationship Between Financial Dev and Income Inequality in Developing Countries: Dynamic Panel Data Analysis
	İbrahim Örnek - Seçkin Kabak	Development of the Swap Transactions in Turkey
	Enver Günay (Panel Chair)	Interest Based Banking Practices in Capitalism and Participation Banking Practices in Islam: The Other History of the Financial System

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SESSION 2 14.30 - 15.15	SESSION 2: 14.30 - 15.15	HALL 3
	Zoom Link: https://zoom.us/j/95607162646?pwd=aXVwcVZoTWFNREVxRllKa2hDeFFydz09	
	Levent Sezal (Panel Chair)	Basel III and Its Effect on the Turkish Banking Sector
	Medine Acar	Derivative Instruments and Their Use in the Turkish Banking Industry
	Şahika Didar Paksoy	Turkey's Comparative Advantage Analysis for the Financial Services Sector Across Selected Countries
	Selvi Yıldırım	Place of Vakifbank in the Turkish Banking System: A Descriptive Avaluation
	Tuğçe Karaçevirgen	Private Unemployment Insurance Practices Carried Out by Banks: The Case of Turkey
BREAK: 15.30- 15.45		
SESSION 3 15.45 - 17.00	SESSION 3: 15.45 - 17.00	HALL 1
	Zoom Link: https://zoom.us/j/91855390962?pwd=ZS9lQ3pZVWFtOXduWxSSjN3dG5FZz09	
	Mohamed Benbouziane-Abderrezzak Benhabib (Algeria) (Panel Chair)	On the Consequences of the COVID-19 on the Algerian Economy
	Metin Yıldırım- Gül Dertli	Examination of İstanbul Financial Center as a Global Financial Center
	Omair Anas (India)	In Search of New Norms for the Post-COVID World Order
	Khelkhal Jawhar - Ouali Djamel (Algeria)	The Impact of Covid-19 on the Maritime World
	Dimitris Simeonidis (Greece)	Financial Supports Provided by the European Union to the SMEs

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SESSION 3 15.45 - 17.00	SESSION 3: 15.45 - 17.00		HALL 2	
	<u>Zoom Link:</u> https://zoom.us/j/92599878067?pwd=WDNmQWFwRjVkeGF5UXpkZlhJQ3ovQT09			
	Mustafa Baylan (Panel Chair)		Financialization and Income Distribution in Turkey: 1990-2017 Period	
	Burak Uğur, Sefa Özbek		Effects of the U.S. Central Bank's (FED) Exit From Monetary Expansion on Emerging Economies	
	Mustafa Aykut Ünal		Effects of the Basel Criteria on the Turkish Banking System	
	Mehtap Karayazı-Esra Kütükçü		Islamic Finance Practices in the World and Organizations That Guide Islamic Financial Markets	
	İsmet Bolat - Erhan Akardeniz		Efficiency Analysis of Participation Banks in Turkey	
	Ayşe Eryer - Tuba Konuk		The Effects of the Covid-19 Pandemic Through Statistical Indicators in Turkey	
	SESSION 3: 15.45 - 17.00		HALL 3	
	<u>Zoom Link:</u> https://zoom.us/j/97496512671?pwd=eTVQSIE3Ujl0WHFFa3ZuckJERnVEUT09			
	Enver Günay - Mustafa Hakan Şimşek		An Assessment of Performance of Participation Banks in Turkey on the Basis of Selected Financial Indicators	
	Ferid Önder (Panel Chair)		Istanbul as a Finance Center	
	Ebrar Ceyhan		Wealth Fund Management in the World and Turkey Wealth Fund	
	Ayşe Eryer - Tuba Konuk		The Place and Importance of the Islamic Banking in Turkey	
Talha Karaturna		The Effects of Supports Provided by the Credit Guarantee Fund of Turkey to Businesses on Growth and Development		

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16 EKİM 2020 CUMA

SESSION 4: 08.00 - 09.15		HALL 1
Zoom Link: https://zoom.us/j/91461482664?pwd=MTNuUEE5RIZqWUIVZHVtNnBQYWWhaZz09		
Majed R. Muhtaseb (USA)	Unexpected Source for Good Risk Management: A Gentle Reminder	
Mohammad Safarzadeh - Hamid Falatoon (USA) (Panel Chair)	A Cross-Country Comparison of the COVID-19 Effect on the Economies: The Case of US, Europe and Emerging Nations	
Meriç Keskinel (USA)	Currency Substitution in Developing Countries: The Turkish Case	
Taylan Taner Doğan - Tayyibe Işıl Doğan	The Symmetric and Asymmetric Effects of the Exchange Rate on the Stock Market: The Case of Turkey	
SESSION 4: 09.30 - 10.45		HALL 2
Zoom Link: https://zoom.us/j/92969354766?pwd=SE1jUFVseEw3Rzl0VGJTRmZDQ0p1Zz09		
Melike Hoylu	Individual Pension System	
Burak Karakuş	Importance and Development of the Individual Pension System in Turkey from the Social Security Perspective	
Esmâ Karakız	Analysis of the Relationship Between Domestic Credit to Private Sector by Banks and Economic Growth in Turkey	
Ümmügül Tekerek - Nursaç Değerli	Investor Psychology in the Perspective of Behavioral Finances: An Inquiry on the 2008 Global Economic Crisis	
Ayşe Eryer - Suat Eryer - Tuğba Konuk	Covid-19 and the Changes in the E-Commerce Sector	
Mustafa Karakuş (Panel Chair)	Historical Development of the Turkish Banking Sector, Its Position in the Financial Sector and its Development in Numbers	

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SESSION 4 09.30 - 10.45	SESSION 4: 09.30 - 10.45	HALL 3
	Zoom Link: https://zoom.us/j/99416151915?pwd=QmhyTTB1ejJ6SWk3Q3M3ZkV2YWWhVZz09	
	Ahmet Ünlü - Seçkin Kabak - Dilek Tuğlu (Panel Chair)	The Impact of Coronavirus (Covid-19) Pandemic on the Turkish Financial Sector Indexes
	Tuba İspir - Dilek Atılğan	Effects of Covid-19 Pandemic on Emerging Market Economies
	Z. Gizem Can - Ufuk Can - Harun Bal	The Impact of Covid-19 Outbreak on Poverty through International Remittances: Evidence from Cross Country Data
	Sinem Atıcı Ustalar	The Relationship Between Financial Asset Trade and Merchandise Trade: Hedging Approach
	Emine Vasfiye Korkmaz - Suna Soylu	Strategic Management Awareness of Enterprises in the Covid-19 Process
BREAK: 10.45 - 10.50		
SESSION 5 10.50 - 12.00	SESSION 5: 10.50 - 12.00	HALL 1
	Zoom Link: https://zoom.us/j/93592016108?pwd=UVFDRXk2ZFNaa3hjbG81ZTVjazZkUT09	
	Igor Ryzhov (Russia) (Panel Chair)	Relations Between Turkey and the Arab Countries: 2019-2020
	Mehmet Artık (England)	The Constitution of Islamic Value Theory Through Islamic Axioms
	Harun Bal - Berk Palandökenler - Esmâ Erdoğan	Investigation on the Validity of McKinnon's Complementarity Hypothesis for Turkey. An Empirical Approach
	Seyil Najimudinova ve diğerleri (Kyrgyzstan)	A Study on the Internal and External Problems Faced by Human Resources Assigned From Abroad: KMTU Case
	Ainur Nogayeva - Guzel Sadykova (Kazakhstan - Turkey)	Comparative Analysis of Investment and Saving Behavior of the Kazakhstan and Russian Populations

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CLOSING SESSION: 15.00 - 16.00

Zoom Link: <https://zoom.us/j/94919202494?pwd=Y0pMYUpWb1RYb1BIVXNzQ1M1bmdrZz09>

Yiğit Onay – Central Bank of the Republic of Turkey

Swap Transactions
of the Central Bank of The Republic of Turkey

Dear Participants of KAYES III Congress,

We are pleased to announce the program of the 3rd International Kahramanmaraş Management, Economics and Politics Congress this year organized with the theme “Finance and Banking Toward Turkey’s 2023 Goals.” Zoom links for each session that our participants will attend are provided. In order to ensure the course of the program, our participants who will do a presentation should pay attention to the following rules.

Participants should pay attention to:

- Please check your internet connection before joining the session. If there is any connection problem during your presentation, please turn off your camera
- Participants must connect at least 10 minutes before the session starts by clicking the link of the session they are in. When the connection is made, you will be directed to the waiting room. Then, you will be greeted by the virtual conference room host and admitted to the session.
- Presentations will take 15 minutes. If the time allows, questions will be answered.
- In case of any technical problem, please contact kayes@asead.org.tr. In addition, Virtual Conference Hall hosts who will be online in all of the Virtual Conference Halls will provide you with support.

Audience should pay attention to:

- Please be ready to enter the virtual conference hall at least 10 minutes before the session starts. The presentation link will first direct you to the waiting room. Microphones and cameras will be turned off for the audience during the presentations. If enough time remains, questions will be answered.

Organizing Committee of KAYES III